NOTICE TO JERSEY CENTRAL POWER & LIGHT COMPANY CUSTOMERS

Notice of a Filing and Notice of Public Hearings

In the Matter of Jersey Central Power & Light Company's Verified Petition to Set a Rate for Rider Lost Revenue Adjustment Mechanism for Losses Incurred During the Initial One-Year Period of Program Year 3 of Energy Efficiency & Conservation Plan I ("PY3 Initial Period Rider LRAM Filing")

BPU Docket No. ER25020027

PLEASE TAKE NOTICE that, on January 31, 2025, Jersey Central Power & Light Company ("JCP&L") filed a verified petition with the New Jersey Board of Public Utilities ("Board") seeking to set and implement rates for Rider LRAM to allow JCP&L to recover the revenue impact of sales losses incurred as a result of Board-approved energy efficiency and peak demand reduction programs ("Programs") during the third one (1)-year period of the Programs ("Petition"). The LRAM is a Board-approved rate mechanism that allows JCP&L to recover the revenue impact of sales losses that it demonstrates resulted from the Programs. Recoveries under the LRAM are subject to independent verification of the energy savings resulting from the Program and are limited based on JCP&L's earnings. By the Petition, JCP&L proposes to recover the amount of revenues from lost sales associated with the implementation of the Programs during the review period from July 1, 2023, through June 30, 2024, plus additional lost revenues associated with projects installed by partner gas utilities during the period from July 1, 2021 through June 30, 2023, from which the energy savings are transferred to JCP&L, resulting in an overall revenue requirement of \$16,398,315, including carrying costs.

The proposed Rider LRAM Rate for all rate classes is described in the following table:

	Billing	
Service Classification	(Rate with SUT)	
Residential Service (RS)	\$ 0.000971	per kWh
Residential Time of Use/Geothermal Heat Pump (RT/RGT)	\$0.000934	per kWh
General Service – Secondary (GS)	\$ 0.001001	per kWh
General Service – Secondary Time of use (GST)	\$ 0.29	per kW
General Service – Primary (GP)	\$ 0.21	per kW
General Service – Transmission (GT)	\$ 0.12	per kW
Lighting (OL, SVL, MVL, SVL and LED)	\$ 0.003781	per kWh

If approved, JCP&L's requests in the Petition will result in an increase to the monthly bill of a typical residential customer using 777 kilowatt-hours per month of \$0.38, or 0.3%, from \$136.37 per month to \$136.75 per month based on proposed Rider LRAM and other rates effective as of January 1, 2025, including Sales and Use Tax.

The following illustrative chart shows the estimated monthly bill impacts, in both dollars and percentages, to class average customers based upon a comparison of present and proposed rates

and the approximate net effect of the proposed increases in charges on customers in various rate classes. The actual effect on specific customers will vary according to the applicable rate schedule and level of the customer's usage.

	Summary of	Customer	Impact	
	Residential Average Bill			
	(Includes 6.	(Includes 6.625 % Sales and Use Tax)		
	Current	Proposed	Proposed	
	Monthly	Monthly	Monthly	
Residential (RS)	Bill (1)	Bill (2)	Increase (\$)	
500 kWh average monthly usage	\$84.61	\$84.85	\$0.24	
1000 kWh average monthly usage	\$174.12	\$174.61	\$0.49	
1500 kWh average monthly usage	\$265.94	\$266.67	\$0.73	
<u>Residential Time of Day (RT)</u>				
500 kWh average monthly usage	\$91.10	\$91.28	\$0.18	
1000 kWh average monthly usage	\$174.14	\$174.49	\$0.35	
1500 kWh average monthly usage	\$257.17	\$257.70	\$0.53	
	Overall Class Average Per Customer			
	(Includes 6.625 % Sales and Use Tax)			
		Proposed	Proposed	
	Current Monthly	Monthly	Monthly	
Rate Class	Bill (1)	Bill (2)	Increase %	
Residential (RS)	\$138.52	\$138.90	0.3%	
Residential Time of Day (RT/RGT)	\$191.08	\$191.44	0.2%	
General Service – Secondary (GS)	\$699.27	\$701.36	0.3%	
General Service - Secondary Time of Day	\$29,359.97	\$29,418.85	0.2%	
General Service – Primary (GP)	\$36,090.90	\$36,155.48	0.2%	
General Service – Transmission (GT)	\$88,949.93	\$89,083.39	0.2%	
Lighting (Average Per Fixture)	\$13.04	\$13.11	0.5%	
{1} Rates effective 1/1/2025				
{2} Proposed rates effective 1/1/2026				

The Board has statutory and regulatory authority to approve and establish rates it finds just and reasonable. Therefore, the Board may determine and establish these charges at levels other than those proposed by JCP&L.

JCP&L filed the Petition with the Board and copies were also served upon the New Jersey Division of Rate Counsel ("Rate Counsel"). Copies of the Petition and its attachments are available for review on JCP&L's website: <u>https://www.firstenergycorp.com/jersey_central_power_light/regulatory.html</u>. The Petition is also available to review online through the Board's website, <u>https://publicaccess.bpu.state.nj.us/</u>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board, located at 44 South Clinton Avenue, 1st Floor, Trenton, New Jersey, by appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Petition:

Date: May 15, 2025	
Times: 4:30pm and 5:30pm	
Link: https://fecorp.co/PH-05-15-2025	
Dial-In Number: 878-787-7704	
Phone Conference ID: 895776857	
Meeting ID: 288 006 918 155	
Passcode: 7ZS2pD2k	

When prompted, enter the Meeting ID number to access the meeting.

Representatives from JCP&L, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information above to express their views on the Petition. All comments will be made a part of the final record in this proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, forty-eight (48) hours prior to the above hearings to the Board Secretary at <u>board.secretary@bpu.nj.gov</u>.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search tool. Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage: https://www.nj.gov/bpu/agenda/efiling/.

Emailed and/or written comments may also be submitted to:

Secretary of the Board 44 South Clinton Ave., 1st Floor PO Box 350 Trenton, NJ 08625-0350 Phone: 609-913-6241 Email: <u>board.secretary@bpu.nj.gov</u>